

Please be informed that the delisting of the AEL shares from AIM and consequent transfer from AIM to WSE as the only platform for AEL shares is still subject to the decision of the Extraordinary General Meeting which is to take place on 15 October 2010.

If shareholders vote in favour of delisting from AIM on 15 October, as the shares are already dual-listed the following actions may be taken by the UK Participants:

- use the Cross Border Delivery (“XDL”) which will allow for the transfer from the CREST system (applicable from AIM) to the KDPW (applicable for WSE). Each CREST Participant on the UK register would have to arrange their own XDL. The technicalities of such a transfer are set out in the attached Memorandum dated 4 October, 2010.
- supply custodian/registration details for their existing accounts they may already hold in Poland;
- break their holdings out in to the name of the beneficial holders rather than be issued shares in Poland in their own name

Please note that this instruction is for information only and does not constitute any legal advice or the offer of legal services. In order to obtain any legal advice please contact your stockbroker, solicitor, accountant, fund manager, or other authorized financial adviser.